



Press release

No. 05, June 24, 2019

Techem announces change in management

- **CEO Frank Hyldmar to leave the company at the end of September**

Frank Hyldmar, CEO of the service provider for smart and green buildings Techem GmbH, will be leaving the company at the end of September 2019 for personal reasons. His departure will take place in consultation with the Supervisory Board and the owners. Nicolai Kuß, Chief Sales Officer (CSO), and Dr. Carsten Sürig, Chief Financial Officer and Chief Performance Officer (CFO & CPO), will ensure continuity in the company's management.

"We would like to thank Frank Hyldmar for his contribution to Techem's strategic and economic development," said Andreas Umbach, Chairman of Techem's Supervisory Board. "As Chief Executive Officer, he has successfully driven the digitalization of our product world and internal process efficiency, aligning the company even more with our customers' needs. In addition, he has introduced many solutions with which Techem improves the energy efficiency and CO₂ balance of real estate and contributes to climate protection in existing buildings. The management will consistently continue its work on this strong foundation."

Following the change of ownership of Techem last year under Frank Hyldmar's leadership, the company has set itself a clear goal together with its new owners: 'Making Buildings green and smart. Helping people live healthy and comfortably.' "We will continue on the course we have set together with the management and offer Techem customers solutions that address social challenges such as affordable climate protection," said Dr. Jürgen Diegruber of Partners Group, Techem's majority shareholder on behalf of its clients.

About Techem

Techem is one of the world's leading service providers for smart and green buildings. The company's services cover energy management and resource protection, healthy living and process efficiency in real estate. Founded in 1952, the company is now active in more than 20 countries with over 3,500 employees and more than 11 million homes serviced. Techem offers efficiency improvements along the entire value chain of heat and water in real estate. The company's products and solutions avoid around 7 million tons of CO₂ every year. As the market leader in remote metering of energy consumption in homes, Techem continues to drive networking and digital processes in real estate. Modern wireless smoke detectors with remote inspection and services for improving the quality of drinking water in real estate round off the solution portfolio for the housing industry. Further information can be found at www.techem.de



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