

Press Release

No. 04, 14 April 2016

Techem has a new CFO

Eschborn. Georg Fronja has been appointed as the new Chief Financial Officer (CFO) of Techem. He succeeds Steffen Bätjer, who left the company on 1 March at his own request to pursue new professional challenges.

With Fronja, a CFO with comprehensive international experience is joining Techem. The business economics graduate looks back on more than 20 years of work for a number of subsidiaries of the energy and telecommunication sector of Siemens AG, including several senior controlling functions, many years as Chief Financial Officer in China, as well as Chief Strategist for Siemens' global energy sector. Subsequently, the 47 year–old served as CFO and CEO being part of the management of various units of the technology company Oerlikon Textile GmbH & Co. KG and then as CFO and Managing Director of the valve manufacturer VAG Holding GmbH.

"I am delighted that Georg Fronja has decided to join us in developing Techem even further. I am certain he will set an important strategic course in his function as CFO," Techem CEO Frank Hyldmar explains in welcoming his new colleague.

About Techem

Techem is a globally leading provider of energy billing and energy management services for real estate. The company with headquarters in Eschborn/Germany was established in 1952. Today, Techem operates in more than 20 countries with over 3,500 employees and 10.3 million flats in service. In Germany, Techem has a nationwide presence at around 100 locations.

The services offered by Techem range from energy procurement and heat and water metering / billing to detailed energy monitoring. In addition, Techem also provides innovative energy contracting solutions for residential properties and industrial estates alongside low-investment measures such as the adapterm energy-saving system. Thanks to the use of efficient technology and the cost-effective supply of heat, attractive heat prices and consumption savings are achieved for the benefit of both home owners and tenants.

The wireless smoke detector complements the market leader's portfolio of radio-controlled systems for the metering of thermal heat and water. Legionella testing, carried out in cooperation with an accredited partner company, rounds out the extensive offering of solutions for the housing industry. Techem, as one of the few service providers for this in Germany, offers a complete package, including prevention and renovation consulting, with sample taking and analysis done by the partner company. Please find further information at www.techem.de

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