



Press Release

No. 14, 7 December 2016

New COO at Techem: Nicolai Kuß assumes responsibility for the operational business

Eschborn. As of 1 December, Nicolai Kuß assumed the position of Chief Operating Officer (COO) at Techem. The 42-year-old succeeds Christoph Heymann, who left the company in June 2016.

Nicolai Kuß started his professional career with the consulting firm Ernst & Young in 1999 and has since gained a wealth of experience in the area of real estate management. The business studies graduate was a member of the German management team of Fortress Investment Group and was subsequently responsible for the operational business of the real estate company GAGFAH Group as COO and member of management for six years. Most recently, he was Chief Investment Officer and a member of the Management Board of Deutsche Immobilien Chancen Group.

“We were able to hire an experienced manager from the real estate sector in Nicolai Kuß. We trust in his expertise in further designing and adapting internal processes with a view toward our company’s growth and the changing market requirements,” explained Techem CEO Frank Hyldmar in reference to the new Managing Director.

About Techem

Techem is a leading global provider of energy billing and energy management services for real estate. The company with headquarters in Eschborn in Germany was established in 1952. Today, Techem operates in more than 20 countries with over 3,500 employees and has 10.7 million units in service. Worldwide, Techem has a presence of 170 different branch offices, 80 of them at sites throughout Germany. Techem provides enhanced efficiency throughout the entire value chain of heating and water supply in buildings. The services offered by Techem range from energy procurement and heat and water metering and billing for landlords and tenants as well as low-investment measures such as the adapterm energy saving system. In addition, innovative energy contracting solutions for residential properties and industrial estates are also part of our portfolio. Thanks to the use of efficient technology and the cost-effective supply of heating attractive heating prices and savings in consumption are achieved for owners and tenants. Techem is the market leader for radio-controlled heat and water metering systems and on that basis promotes networking and digital processing in buildings. Modern smoke detectors with remote inspection and Legionella testing conducted with an accredited partner firm round out its product range for residential living management. Techem is one of a few service providers in Germany that offers a complete package, including prevention and renovation consulting, with sample taking and analysis done by the partner company. Techem has been awarded the "2016 Innovator of the Year" title by the business magazine Brand one.

Please find further information at www.techem.de



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